

【NEWS RELEASE】

June 2, 2025

Sumitomo Mitsui Financial Group

Notice Regarding the Appointment of a New SMBC Group Global Advisor

Tokyo, June 2, 2025 --- Sumitomo Mitsui Financial Group, Inc. (“SMBC Group”, President and Group CEO: Toru Nakashima) hereby announces the appointment of Mr. Randal Quarles, former Vice Chair of the U.S. Federal Reserve, as an SMBC Group Global Advisor.

Mr. Quarles possesses extensive knowledge and outstanding experience gained over an illustrious career spanning private investment funds and the U.S. government, most notably having served as Vice Chair of the U.S. Federal Reserve from 2017 to 2021.

SMBC Group exchanges information with its Global Advisors with respect to changes in global commercial flows, trends in financial business, regional political and economic issues, while also obtaining their advice and insight on a regular basis concerning key risks and for the purposes of formulating and managing SMBC Group’s business strategies.

SMBC Group will actively utilize the recommendations and advice of Mr. Quarles and other Global Advisors to make a concerted group effort to contribute to customers and society and to improve the quality of our businesses.

【SMBC Group Global Advisors】

Name	Resume
Randal Quarles	2017-2021 Vice Chair, Federal Reserve Board 2006-2013 Partner, Carlyle Group
Paul Polman	2018-2024 Vice Chair, United Nations Global Compact 2009-2019 CEO, Unilever PLC
Andrew N. Liveris	2017-2018 Executive Chairman, DowDuPont Inc. 2004-2017 Chairman and CEO, The Dow Chemical Company
Cesar V. Purisima	2010-2016 Secretary of Finance of the Republic of the Philippines 2004-2005 Secretary of Trade and Industry of the Republic of the Philippines
Joseph Yam	2017- Present A member of the Executive Council, Hong Kong SAR 1993-2009 Chief Executive of the Hong Kong Monetary Authority

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